

TRANSFER OF EMPLOYEE

Name of employee	Title of position held before transfer	Title of position held after transfer	Date that transfer takes effect
Stéphane Dufresne	Analyst – Supply Planning (Hydro-Québec Distribution)	Commercial Delegate (Hydro-Québec Production)	April 28, 2008
Louis Guilbault	Short-Term Transactions – Electricity Supply (Hydro-Québec Distribution)	Manager Regulatory Affairs – New England (Hydro-Québec Production)	July 14, 2008

Amended version of July 15, 2008