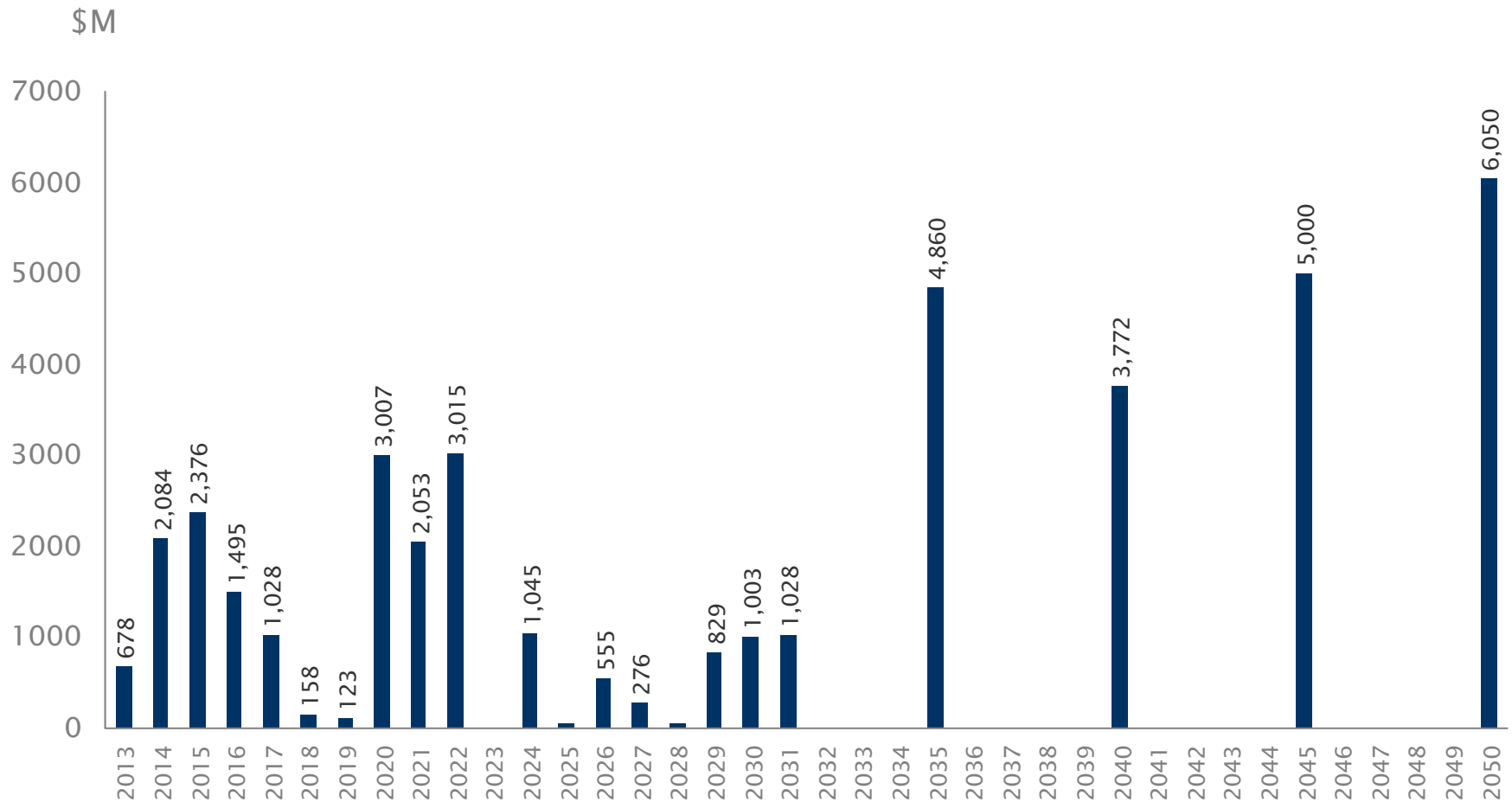


# DEBT MATURITIES 2013–2050 AS AT DECEMBER 31, 2012\*



\* The above graph shows cash payments related to bond and medium-term note maturities, representing the par value of the debt as at December 31, 2012. In Hydro-Québec's consolidated financial statements, the long-term debt has been shown at the amortized cost.