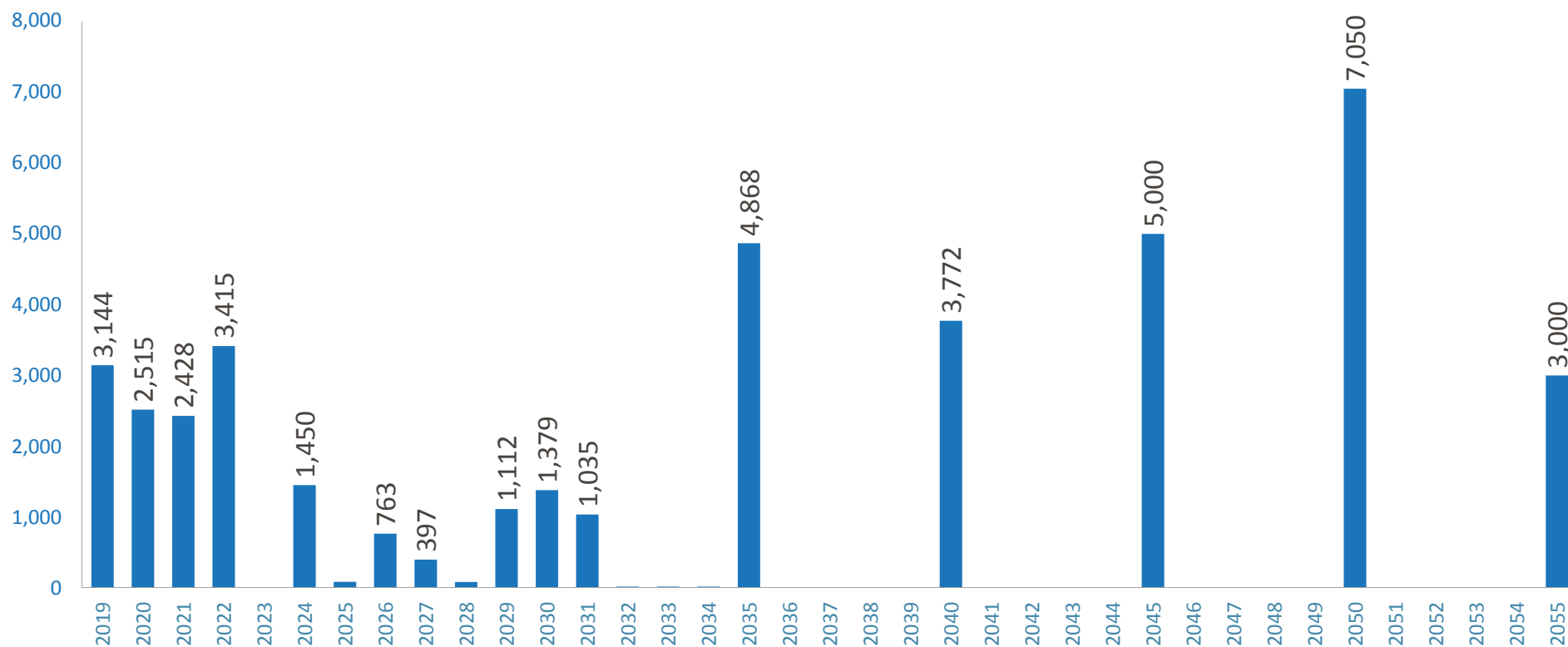


DEBT MATURITIES 2019–2055

(\$M) AS AT DECEMBER 31, 2018*



* THIS GRAPH SHOWS CASH OUTFLOWS RELATED TO BOND AND MEDIUM-TERM NOTE MATURITIES, BASED ON THE NOMINAL AMOUNT OF THESE DEBTS AS AT DECEMBER 31, 2018. IN HYDRO-QUÉBEC'S CONSOLIDATED FINANCIAL STATEMENTS, LONG-TERM DEBT IS PRESENTED AT AMORTIZED COST.