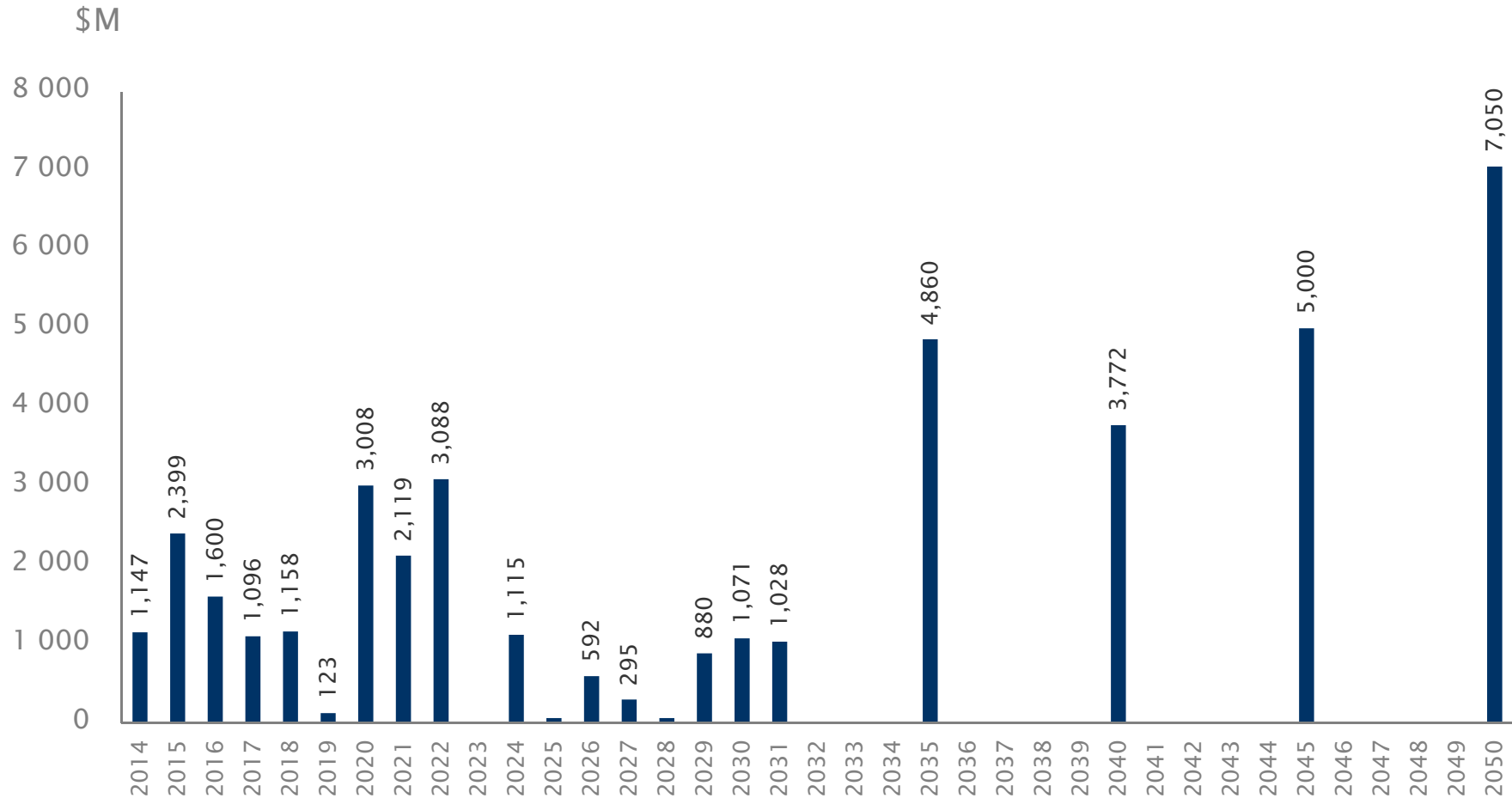


# DEBT MATURITY 2014–2050 AS AT DECEMBER 31, 2013\*



\* THE ABOVE GRAPH SHOWS CASH PAYMENTS RELATED TO BOND AND MEDIUM-TERM NOTE MATURITIES, REPRESENTING THE PAR VALUE OF THE DEBT AS AT DECEMBER 31, 2013. IN HYDRO-QUÉBEC'S CONSOLIDATED FINANCIAL STATEMENTS, THE LONG-TERM DEBT HAS BEEN SHOWN AT THE AMORTIZED COST.