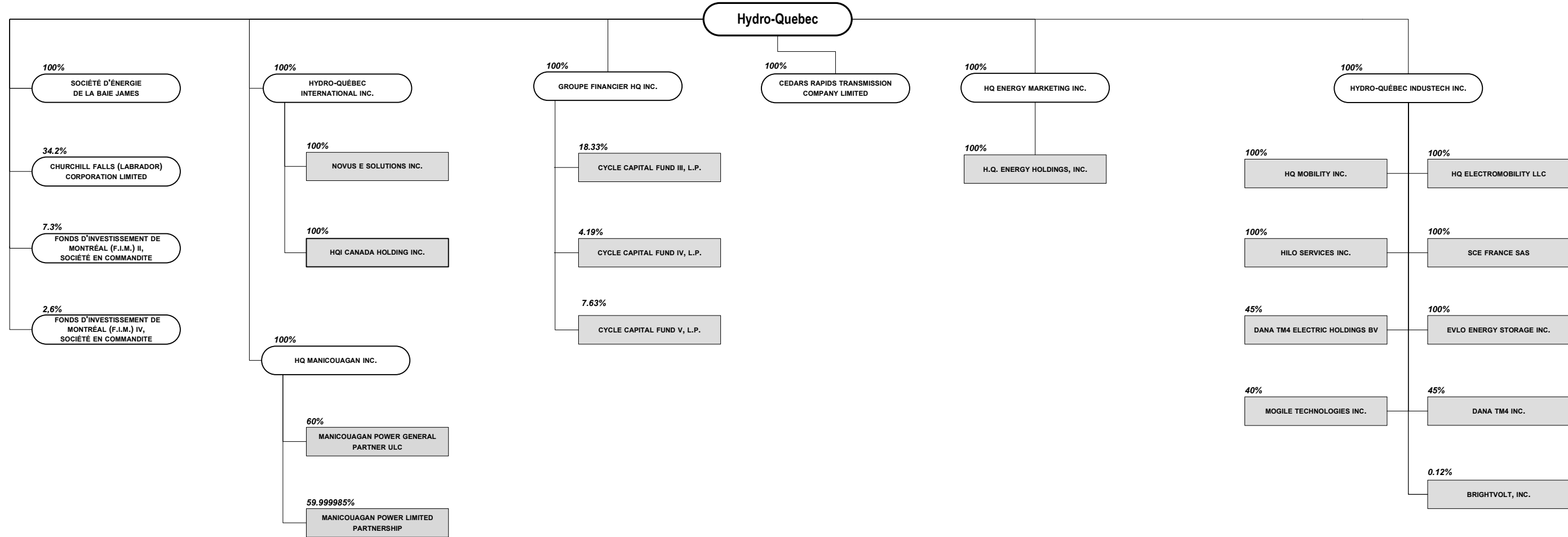




Hydro-Québec's Interests – First and Second Tier⁽¹⁾

as at December 31, 2024



LEGEND			
	Primary	INC. : INCORPORÉE / INCORPORATED L.P. : LIMITED PARTNERSHIP LTÉE / LTD : LIMITÉE / LIMITED ULC : UNLIMITED LIABILITY COMPANY SAS : SOCIÉTÉ PAR ACTIONS SIMPLIFIÉE	
	Secondary		
			(1) OPERATIVE PARTICIPATIONS.