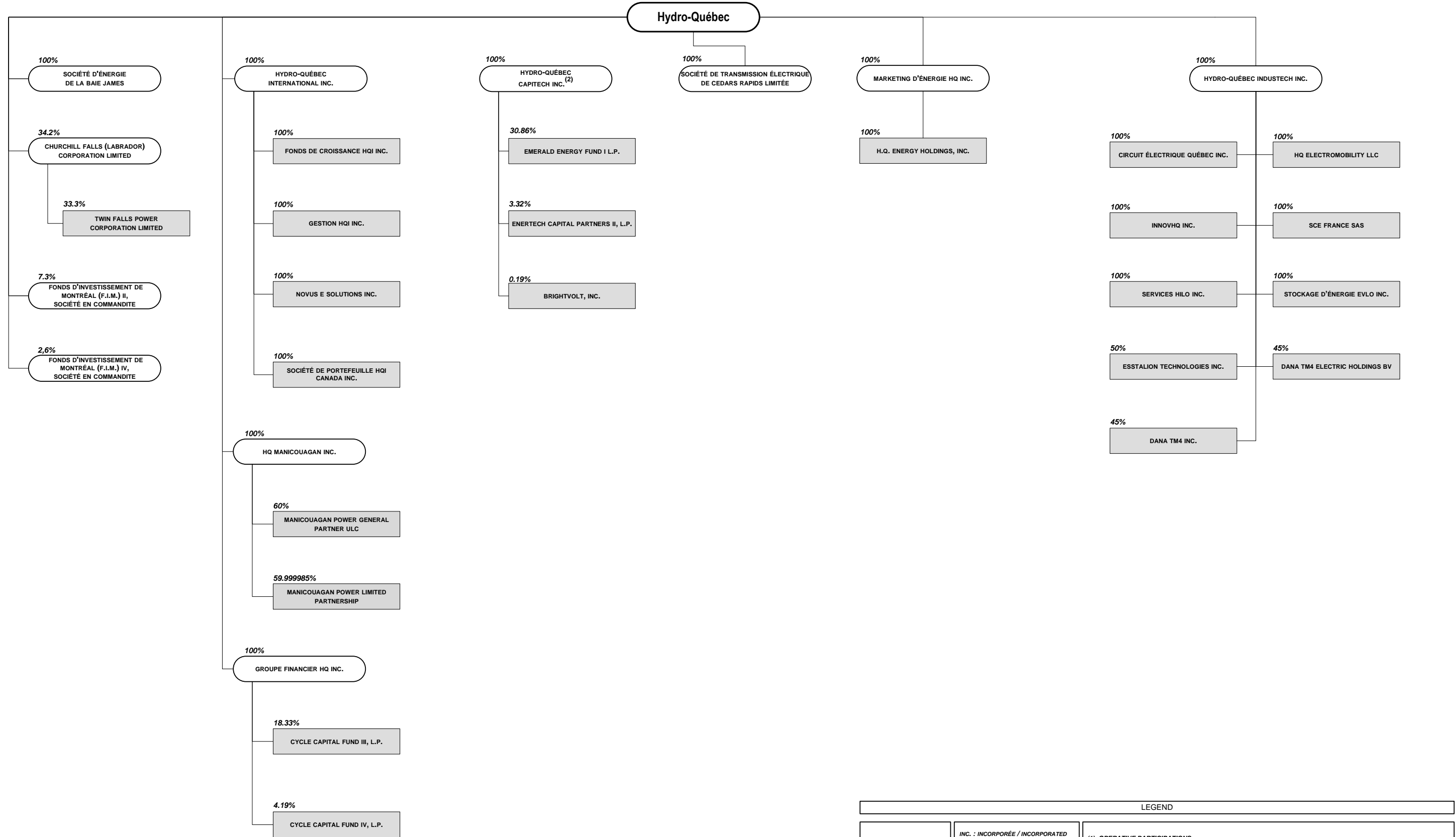




Hydro-Québec's Interests – First and Second Tier⁽¹⁾

as at December 31, 2020



LEGEND		
	Primary	INC. : INCORPORÉE / INCORPORATED L.P. : LIMITED PARTNERSHIP LTÉE / LTD : LIMITÉE / LIMITED ULC : UNLIMITED LIABILITY COMPANY SAS : SOCIÉTÉ PAR ACTIONS SIMPLIFIÉE
	Secondary	
(1) OPERATIVE PARTICIPATIONS. (2) ALL OF HYDRO-QUÉBEC CAPITECH INC.'S INTERESTS ARE CALCULATED ON A FULLY DILUTED BASIS.		