

Question 13 (translated from French):

In a context of implementing its security, could a lender sell the project to a third party who is not a community? In other words, does Hydro-Québec accept that, to the extent that a lender takes possession of the project for failure by the Supplier, the condition of continued participation of the community becomes obsolete? Otherwise, how can the community fund its participation in this project?

Answer 13: (revised March 4, 2010)

The requirements related to the participation in the capitalization and control specified in Section 2.3.4 are a direct result of the government's concerns expressed in Orders-in-council 1044-2008, 1046-2008, 67-2010 and 68-2010. They are reproduced in Sections 24.7 et 27 of the electricity supply Standard Contract, which have been modified by the Addendum #4.