

Question 14 (translated from French):

In a case where the Supplier is owned by two owners, a community on one hand and a private company on the other hand, can the private company lend to the community to finance the community's participation in the Supplier? In this case, please confirm that the participation in the Supplier by the community is part of the community's equity and participation.

Answer 14:

A private company can make a loan to a community to support the participation of the community to the capitalization of the project. In such case, Hydro-Québec Distribution confirms that community involvement in the project, whether it be financed by a lender or an affiliated lender, is considered part of the equity of the shareholders, partners or other owners of the Supplier.