

Question 29: (translated from French)

Starting from the principle that a corporation's equity is made up of ordinary share capital (voting and participating), participating share capital (voting or non-voting, with or without interest), and accrued profit/losses less dividends paid and, in the event that the financial structure that was set up includes a portion of voting and participating shares and another portion in participating share capital, where a partner community must hold at least a 30% shareholder interest in the capitalization of a wind farm project in terms of shareholders' equity, is the community's participation and 30% interest in the voting share capital of a company in operation considered to be shareholders' equity?

Answer 29:

The case indicated above does not meet the requirements of the call for tenders document.

To meet the minimum requirements stated in Section 2.2.3 of the call for tenders document, the community must either directly or indirectly hold a 30% interest in all of the Supplier's share capital.